

5661114

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
LAKE TEN MANAGEMENT COMPANY LIMITED**

WEDNESDAY



A40 *A5LQHXX1* 28/09/2011 325
COMPANIES HOUSE

LAKE TEN MANAGEMENT COMPANY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Profit and Loss Account	8

LAKE TEN MANAGEMENT COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010**

DIRECTORS:

Ms E Choukroun
Mrs K M Hughes
T R Gordon
N K Brocklehurst
Ms E Kenneally

SECRETARIES:

Mrs E McDougall

REGISTERED OFFICE

The Wheelhouse
Bonds Mill Estate
Stonehouse
Gloucestershire
GL10 3RF

REGISTERED NUMBER:

05661114 (England and Wales)

ACCOUNTANTS

Kimberlee & Co
Chartered Accountants
C/O Hunt House Farm
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

LAKE TEN MANAGEMENT COMPANY LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2010**

The directors present their report with the financial statements of the company for the year ended 31 December 2010.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the leasehold properties at Lake Ten, Cerney Wick Lane, Cirencester

DIRECTOR

Ms E Choukroun held office during the whole of the period from 1 January 2010 to the date of this report.

Other changes in directors holding office are as follows

Mrs K M Hughes , T R Gordon , N K Brocklehurst and Ms E Kenneally were appointed as directors after 31 December 2010 but prior to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mrs E McDougall - Secretary

Date. 22 Sept 11

LAKE TEN MANAGEMENT COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Notes	31.12 10 £	31 12 09 £
INCOME		73,376	50,096
Administrative expenses		<u>68,184</u>	<u>48,737</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	5,192	1,359
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>5,192</u>	<u>1,359</u>

The notes form part of these financial statements

LAKE TEN MANAGEMENT COMPANY LIMITED

BALANCE SHEET
31 DECEMBER 2010

	Notes	31 12.10 £	31 12 09 £
CURRENT ASSETS			
Debtors	4	13,475	-
Cash at bank		<u>3,768</u>	<u>1,399</u>
		17,243	1,399
CREDITORS			
Amounts falling due within one year	5	<u>10,652</u>	<u>-</u>
NET CURRENT ASSETS		<u>6,591</u>	<u>1,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,591</u>	<u>1,399</u>
CAPITAL AND RESERVES			
Called up share capital	6	40	40
Profit and loss account	7	<u>6,551</u>	<u>1,359</u>
SHAREHOLDERS' FUNDS		<u>6,591</u>	<u>1,399</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

13/9/11

and were signed on


Mrs K M Hughes - Director

The notes form part of these financial statements

LAKE TEN MANAGEMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Income

Income represents service charges invoiced to cover expenses incurred in management of the site, as well as the result of an NHBC claim in respect of sewerage and drainage issues. The NHBC refund is to offset the additional costs of sewerage disposal.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING PROFIT

The operating profit is stated after charging

	31.12.10 £	31.12.09 £
Director's remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2010 nor for the year ended 31 December 2009.

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.10 £	31.12.09 £
Trade debtors	13,475	-
	<u> </u>	<u> </u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.10 £	31.12.09 £
Trade creditors	10,292	-
Other creditors	360	-
	<u> </u>	<u> </u>
	<u>10,652</u>	<u> </u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31.12.10 £	31.12.09 £
40	Ordinary	£1	40	40
			<u> </u>	<u> </u>

LAKE TEN MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010

7 RESERVES

	Profit and loss account £
At 1 January 2010	1,359
Profit for the year	<u>5,192</u>
At 31 December 2010	<u><u>6,551</u></u>

LAKE TEN MANAGEMENT COMPANY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
LAKE TEN MANAGEMENT COMPANY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2010 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Kimberlee & Co

Kimberlee & Co
Chartered Accountants
C/O Hunt House Farm
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

Date 22 / 9 / 11